

Title 210 - NEBRASKA DEPARTMENT OF INSURANCE

Chapter 16 – PERSONAL LINES FIRE AND CASUALTY RATE FILINGS; INTERPRETATION OF "EFFECTIVE DATE" OF RATE REVISIONS

001. Authority. Pursuant to ~~Section Neb.Rev.Stat. §44-101.01 R.S. Supp. 1969~~, this Rule is being promulgated to define and provide procedures for the administration of ~~Neb.Rev.Stat. Sections 44-1405 R.S. 1943 and 44-1448 R.S. 1943 and 44-1448 R.S. 1943~~ §44-507501 et seq.

002. Effective date variation. Effective dates of rate revisions may vary by as much as, but no more than, 60 days between new business and renewal business.

003. Proposed effective date. Filings made with this Department must specify a proposed effective date. If a proposed effective date is not included but the filing refers to "upon the approval of the Department", or similar wording, then a letter must be furnished by the filer, after Department approval has been received, notifying the Department of the date the filing was implemented.

004. Review and approval of filing. The review and approval of a filing by the Department and receipt of the approval and printing of the forms by the company usually requires a considerable period of time. Therefore, the Department will disapprove filings with an effective date which do not allow for such period of time. It is recommended that effective dates be at least 30 to 45 days subsequent to the date of mailing by the filer.

005. Date of implementation. If approval is granted a filing after the date of the proposed effective date, the filer will subsequently inform the Department of the date of implementation.

006. Simultaneous introduction. If the effective date is not proposed in the filing for such reasons as simultaneous introduction in several states after the various approvals have been received, the filer must notify the Department of the date of implementation as soon as possible.

007. Severability. If any section or portion of this Rule or applicability thereof to any person or circumstance is held invalid by a court, the remainder of the rule or the applicability of such provision to other person or circumstances shall not be affected thereby.